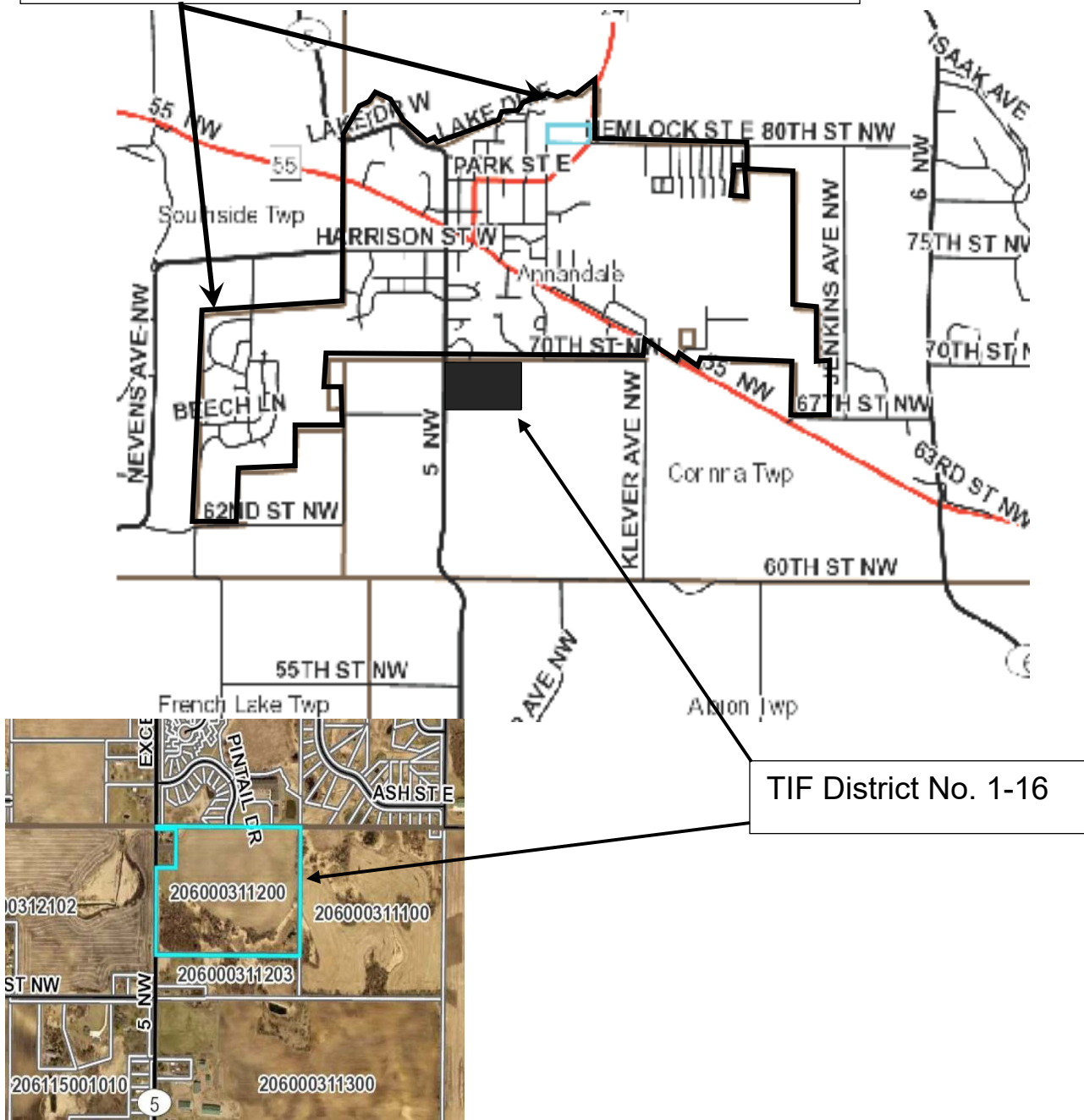


City of Annandale, Minnesota Tax Increment Financing District No. 1-16

Municipal Limits/Municipal Development District No. 1 as Modified



The boundaries of Municipal Development District No. 1 are coterminous with the City Limits as may be amended from time-to-time.