

CITY OF ANNANDALE, MINNESOTA

Annual Disclosure of Tax Increment Districts for the Year Ended December 31, 2023

Name of TIF District:	TIF 1-14	TIF 1-15	TIF 1-16
Current net tax capacity	76,214	64,975	1,334
Original net tax capacity	469	1,788	1,334
Captured net tax capacity	75,745	63,187	0
Principal and interest payment due in 2024	44,250	62,791	0
Tax increment received in 2023	77,588	64,051	0
Tax increment expended in 2023	48,250	64,041	0
First tax increment receipt	June 2020	June 2022	June 2025
Date of required decertification	Dec. 31, 2045	Dec. 31, 2047	Dec. 31, 2050
Increased property taxes to be paid from outside the district if fiscal disparities Option A applies	0	0	0

Additional information regarding each district may be obtained from:

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